

PROTECT YOURSELF FROM PREDATORY LENDING

- Choose your own lender. Mortgage lenders must be licensed by the CT Banking Dept. to make home mortgage loans in CT
- Do NOT borrow more money than you know you can afford to repay.
- Do NOT let anyone persuade you to make a false statement on your loan application.
- Never sign a blank document or a document containing blanks.
- Read everything carefully and ask questions. Do NOT sign anything you don't understand.
- Own it, Keep it!

Predatory lending is another term for loan fraud. A bad loan obtained from a predatory lender may cause you to lose your chance to buy a home, lose equity in your current home, or force you to sell your home when you cannot make your loan payments.